

AMBANC FINANCIAL SERVICES INC.
115 Front Street
P.O. Box 130
Beaver Dam, WI 53916

December 18, 2019

Dear Ambanc Financial Services, Inc. Stockholder,

The Board of Directors recently met and approved a dividend payment of \$2.25 per share. The total dividends paid in 2019 is an increase of \$.50 per share over 2018.

Enclosed you will find a check for this payment, or if you enrolled for direct deposit, a credit confirmation. As a reminder, if you do not currently receive direct deposit and are interested in doing so, please contact Pat Frankenstein at 920-356-6982 or pfrankenstein@americanbankbd.com for enrollment information.

With the close of 2019 upon us, the end of the year also brings the retirement of Dawn Grebel. Dawn has faithfully served the bank and her loan customers for 30 years. We extend our appreciation to Dawn for her commitment over the years. She will be missed, but we wish her all the best in retirement.

The Board of Directors is happy to announce 2 new services we hope will enhance your shareholder experience. Electronic recording of shares and Transfer on Death (TOD) beneficiary designation will be available as of January 1, 2020.

Electronic shares (also known as book entry shares) are available to all shareholders and will be the form in which all shares will be registered in the future. Holding shares electronically eliminates the need to retain the paper certificate and can save yourself and family the headache of locating the certificate(s) when re-registering, transferring, or liquidating your shares.

If you are interested in converting your shares from paper certificate to electronic shares, please complete and return the enclosed form, along with your original certificate(s), to Ambanc Financial Services Inc., Attn: Pat Frankenstein, 115 Front Street, P.O. Box 130, Beaver Dam, WI 53916. Please use a trackable method when sending the documents, such as certified mail, UPS, or FedEx.

The ability to designate Transfer on Death beneficiary(ies) on your shares of Ambanc stock is also available. If you are interested in learning more about how to take advantage of this service, please contact Pat Frankenstein.

In 2020 we hope to continue to increase our ability to communicate with all of our shareholders and will announce additional initiatives closer to our Annual Meeting in the spring.

In closing, this has been a very successful year and we look forward to 2020. Wishing you a very Merry Christmas and bright and prosperous New Year!

Sincerely,



John R. Oathout
President & CEO