

AMBANC FINANCIAL SERVICES INC.  
115 Front Street  
P.O. Box 130  
Beaver Dam, WI 53916

March 31, 2017

Dear Ambanc Financial Services Stockholder:

With another quarter in the books, we are proud to say that Ambanc Financial Services remains financially strong. This strong financial foundation is only made possible because of the robust commitment we have made to our consumer, business, professional and municipal clients in our market areas. Everything we do - from the superior advice and service we provide, to the useful products we offer - is done with the success of our customer in mind. We truly have the strength, stability and expertise to serve our customers' needs in ways many other community banks simply cannot; this can especially be seen in the way our bankers put their heart and soul into every relationship, every experience and every customer interaction.

Our subsidiary banks, The American National Bank of Beaver Dam and The Necedah Bank, continue to enhance banking services in their respective markets. Over the past year, we have invested in Mobile Technology which has proven to be very popular with our customers.

The next product we will provide for our business customers, coming in June, is Business Mobiliti. This technology will provide our business clients with the same secure banking platform they currently have with business online banking, but with the convenience of accessibility from their smartphone.

I am also happy to report that the renovations at our historic downtown Beaver Dam office are now complete; I invite each of you to come and experience the fresh new look of this location.

The Ambanc Board of Directors recently authorized a quarterly dividend of \$ .06 per share payable on March 31, 2017. Enclosed you will find a check for this payment, or if you enrolled for direct deposit, the funds were deposited on March 31<sup>st</sup>.

We appreciate your support and encourage you to use one of our banks for all of your banking needs, and please remember, the best compliment we can receive is the referral of a prospective client to one of our banks.

Sincerely,



John R. Oathout  
Executive Vice President