

AMBANC FINANCIAL SERVICES INC.
115 Front Street
P.O. Box 130
Beaver Dam, WI 53916

September 28, 2018

Dear Ambanc Financial Services Shareholder,

As I reflect upon the first 3 quarters at American Bank, I am incredibly proud of everything our team has accomplished. Our latest success during the 3rd quarter was the merger of American Bank and The Necedah Bank on August 27th.

The merger allows for improved efficiency and increased opportunities to grow into a larger more profitable banking organization. The combined assets of American Bank are now \$153,700,000 as of the merger date. The customers in our Necedah location now have access to new electronic banking and loan products which will enhance our sales efforts in that market.

In August American Bank was honored to be chosen as one of Independent Community Bankers of America's Honorable Mentions for the 2018 ICBA National Community Bank Service Awards for our work with the Dodge County St. Vincent DePaul Store and their Emergency Relief Fund following apartment fires in Beaver Dam. This distinction was given to only six banks nationwide and three others were honored with top awards.

Enclosed you will find a check in payment of a third quarter dividend of \$.06 per share payable September 28, 2018 which was recently authorized by the Ambanc Board of Directors. If you are enrolled for direct deposit, the funds were deposited in your account on September 28th.

Thank you for your continued support and referrals of your friends and families to the banks.

Sincerely,



John R. Oathout
President and Chief Executive Officer